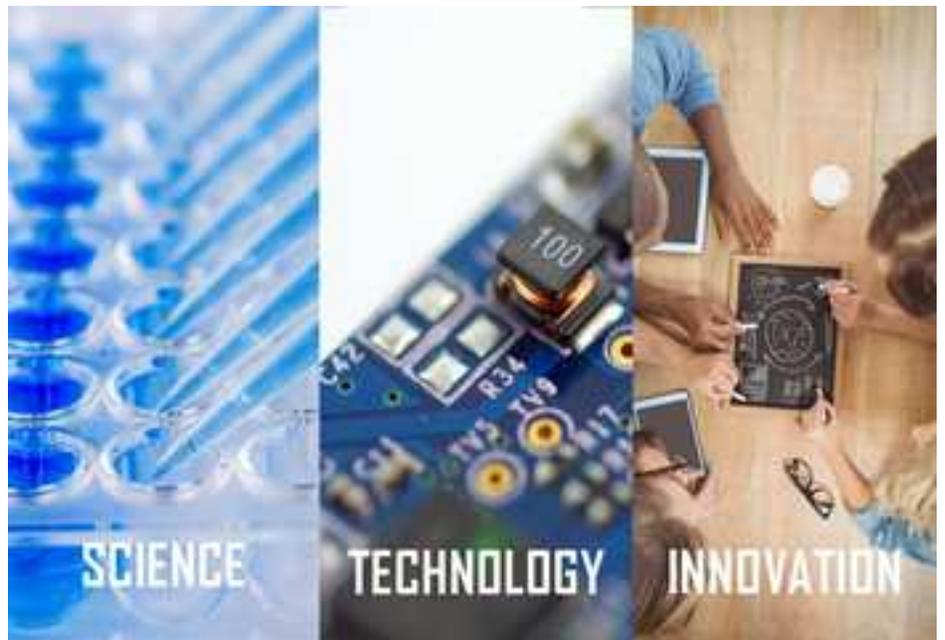


i²ntroduction

Dr Hayat Sindi
Advisor to the President OF IsDB on STI



Endowment Fund

Why STI Endowment Fund?



Why STI Endowment Fund?



☐ Lift people away from hardship

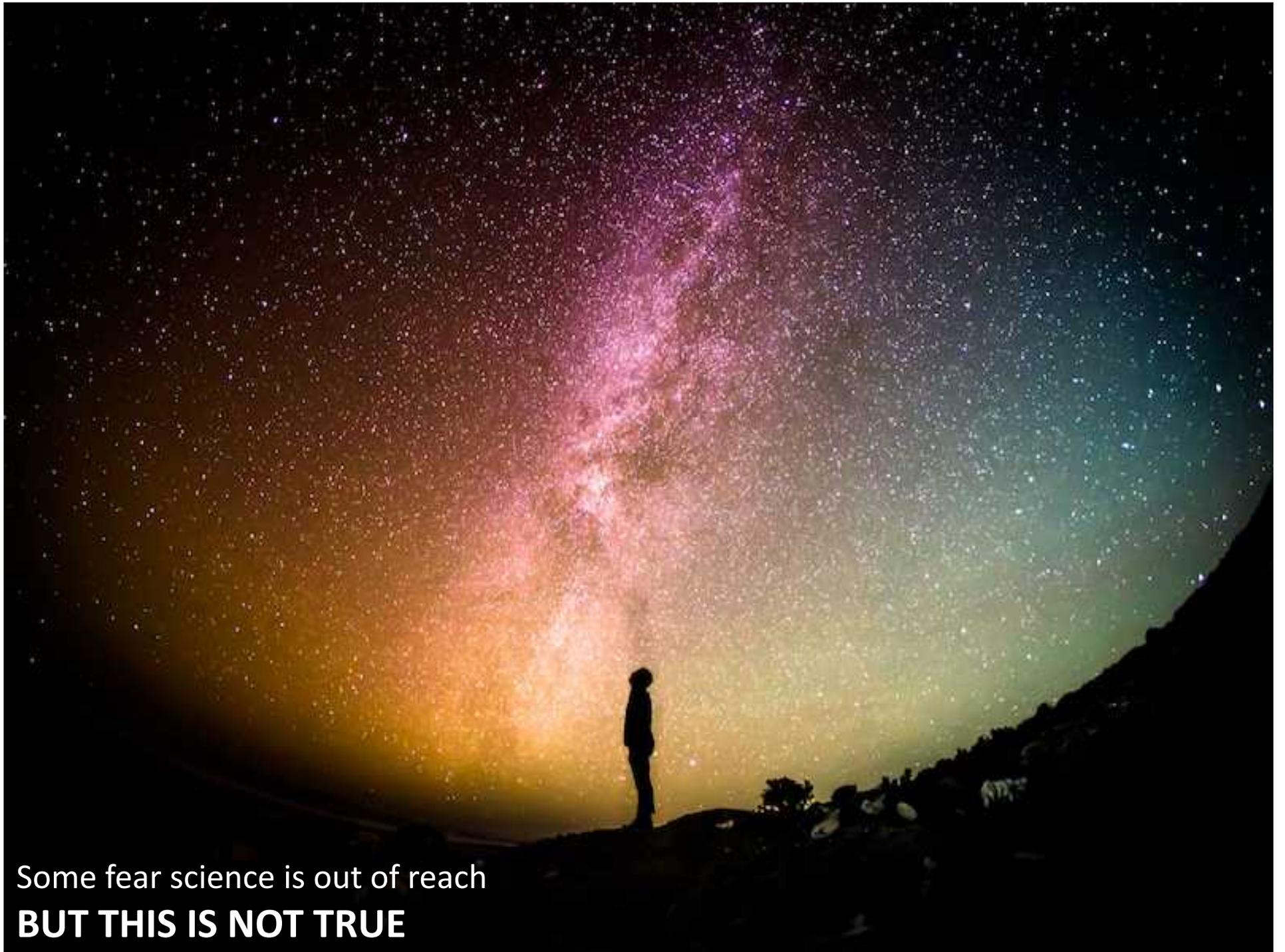
- Support public good facilitation through finding sustainable remarkable solutions and fantastic new ideas
- Promote joint activities that would lead to innovation and entrepreneurship through commercialization of technology

☐ Empowering the community

- Release a steady and predictable source of funds that is critical for developing STI and helps lower this risk for future generations
- Ensure access to financing to small innovative SMEs to flourish their own ideas and create new market

☐ Reinstating the Nations dignity

- Support nations with the power of innovation
- Provide them with the essential tools to take charge of their own future



Some fear science is out of reach
BUT THIS IS NOT TRUE

i²nspiration

Power of Biotechnology & Nanotechnology







i²nnovation

**science +
social values**

i²mpact

SUSTAINABLE DEVELOPMENT GOALS







1 NO POVERTY



2 ZERO HUNGER





3 GOOD HEALTH AND WELL-BEING

A green rectangular box containing the text "3 GOOD HEALTH AND WELL-BEING" in white. Below the text is a white icon of a heartbeat line (ECG) that ends in a heart shape.

Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all



4 QUALITY EDUCATION





7 AFFORDABLE AND
CLEAN ENERGY

A white icon on a yellow background. The icon depicts a sun with rays and a power button symbol (a circle with a vertical line and a horizontal line) in the center, representing clean energy.



i²nnovation

i²nspiration

i²mpact

i²nfluence

Technical background

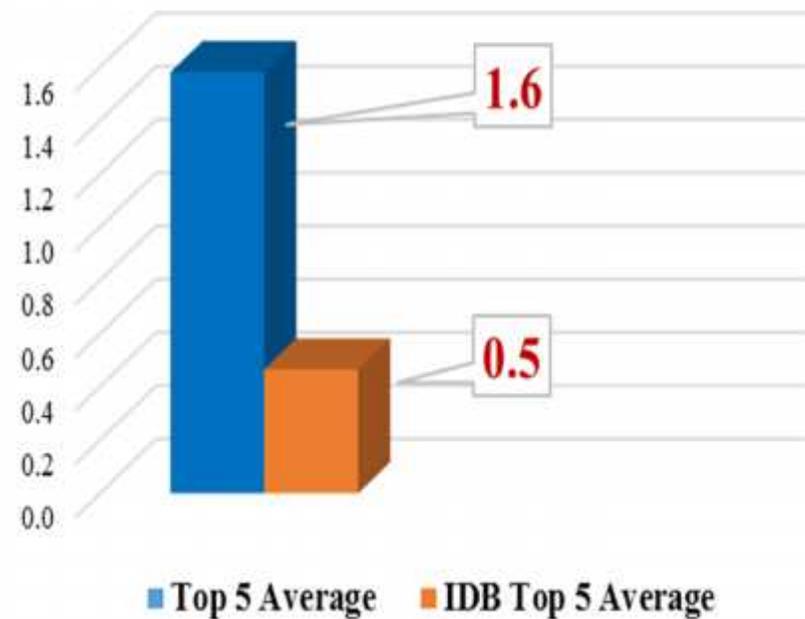
Enablers for a Conducive STI Environment



Fig. 1b - R&D Expenditure per capita (current US\$ PPP)



Fig. 2. PE on Tertiary Education Expenditure (% of GDP)



Technical background



In the last decade

2006/2007

Food Crisis

2008/2009

Financial and Economic Crisis

2016

Oil and Commodity Price Crisis

- These resulted in the reduction of revenue and fiscal space for all IDB MCs

Against this background, the IDB is proposing the setting up of a Science, Technology and Innovations Endowment Fund.



Regulations



❑ Special Fund within the Bank

- Bank & others contribute towards the Fund
- Fund established and managed by the Bank

❑ Conditional Waqf

- 70% of total contribution is an endowment with proceeds dedicated to Fund operations
- The endowment is conditional upon the Fund and the Bank staying in operation.

❑ Blended Insourcing and Outsourcing Management

- Board of Trustees as governing body to be composed of STI experts.
- Scientific Advisory Panel for call of innovation screening
- operational Management to be housed in a dedicated unit within the Bank.

Financial aspects



□ The target size of the STI Fund is US\$ 0.5 billion

- Contributions from the Bank, member countries and non-member countries of the Bank, entities, institutions, corporates and individuals within and outside member countries.
 - Hence, part of the finding could be sourced through Crowd funding

□ Of the total fund amount

- (70%) shall be maintained as Waqf (STI Fund Waqf”) conditional on the continuation of the STI Fund.
- The remaining thirty per cent (30%) and the income from the STI Fund Waqf and STI Fund operational investments shall be used for providing financing for operations, programmes, projects and other activities aimed at achieving the objectives of the STI Fund.



IDB Contribution: 20%
\$ 100 million

IsDB-STI Fund film

